

Sustainability policy

Although the word sustainability was not used back in the days when Moelven was founded in 1899, that is precisely what has guided us throughout our long history. We have always been concerned about the best possible management of vital renewable resources.

Sustainability is a fully integrated aspect of our company strategy through our values, vision, mission, human resources ideal and policies. This involves making choices that contribute to long-term value creation for the company, but which also make a positive contribution to the wider world.

It is our aim to constantly deliver ever more sustainable projects, products and solutions. To succeed in this, all of the group's 3,300 or so employees must actively try to take advantage of the opportunities around us and take responsibility for creating a safe workplace, caring for both people and the environment. We want to make a difference and build sustainable social development – both for our own employees and for those using our products and the solutions.

Moelven has outlined four priority areas and one basic premise for sustainability. The latter is based on our Code of Conduct, which applies across the whole group. Our four priority areas are related to four of the UN Sustainable Development Goals. Along with our Code of Conduct, this helps us to identify the most important aspects for the wider world and for long-term value creation at Moelven. This comprises the basis of sustainability at Moelven.





Focus area: Climate-smart products and services Ambition: We and our products shall be climate-positive

The UN's sustainable development goals:

13 Stop climate change

Relevant sub-goals:

13.3 Strengthen the ability of individuals and institutions to counter, adapt and reduce the consequences of climate changes and their ability for early warning, and strengthen knowledge and awareness of this.

- Moelven shall actively work to reduce its climate and environmental footprint.
- The environmental impact of transport shall be minimised through coordination and optimisation of the product flow. The environment shall be considered in the choice of transport method and the group's current objectives for environmental standards shall be taken into account when choosing partners.
- Moelven shall have a good understanding of its role in the carbon cycle and demonstrate that we and our products are climate positive.
- Moelven shall actively participate in technological and market-related developments in the bioenergy sector, as well as investigate alternative sources of energy at those plants which burn fossil fuels for heating.
- Moelven's products shall undergo environmental assessments and certifications that meet the requirements of customers and the market.
- Moelven shall work actively with sustainable purchasing in order to help reduce environmental impact throughout the value chain





Focus area: Looking after natural resources Ambition: We shall use renewable and utilise the entire resource

The UN's sustainable development goals:

15 Life on land

15.2

Relevant sub-goals:

Promote implementation of sustainable management of all types of forest, halt deforestation, restore degraded forests and to a significant degree increase forest reconstruction and replanting at a global level by 2020.

- Moelven shall utilise the entire saw log, including all by-products.
- Moelven shall optimise raw material utilisation to improve resource efficiency and to maximise the value of the raw materials used.
- Moelven shall use certified raw materials from sustainable forestry. At a minimum, all timber purchased by Moelven shall be checked in accordance with the current requirements for controlled wood set by recognised chain-of-custody standards (PEFC CoC and/or FSC® CoC). Furthermore, Moelven shall aim for as much of its purchased timber as possible to be certified in accordance with recognised standards relating to sustainable forestry (PEFC and/or FSC®1). At a minimum, this shall correspond to needs based on the group's sale of certified finished products.
- Moelven shall not be involved, directly or indirectly, in:
 - Unlawful logging or trade of wood or forestry products.
 - Destruction of high preservation value areas during forestry operations.
 - Forestry involving time-honoured or human rights violations.
 - The introduction of genetically modified organisms in forestry operations.
 - Significant transformation of forests into plantations or non-forestry applications.
 - Violations of ILO fundamental conventions as defined in the ILO Declaration on Fundamental Principles and Rights at Work, 1998.
- Moelven shall design products that focus on resource efficiency and assess the need for and environmental impact of packaging.
- Moelven shall actively work to reduce waste and have a minimum sorting ratio of 90% for residual waste.
- Moelven shall actively work to minimise the use of plastic, and strive to find alternative and sustainable materials to plastic.

¹ FSC® logo licences in our MultiSites: MultiSite Moelven Virke FSC-C113012 MultiSite Moelven Wood FSC-C1115128 Vänerbränsle FSC-C113016







3.9

Focus area: Focus on people Ambition: We shall be an attractive and safe workplace

The UN	l's susta	ainable
develo	pment g	goals:

3 and Goo

Good health and Good education

Relevant sub-goals:

Significantly reduce the number of deaths and cases of disease caused by hazardous chemicals and polluted air, water and soil by 2030.

4.4 Achieve a significant increase in the number of young people and adults with skills, including in technical and vocational subjects, that are relevant for employment, decent work and entrepreneurship by 2030.

- Moelven has a vision of zero workplace injuries, and believes that all injuries are preventable.
- All Moelven employees shall participate in HSE training.
- Moelven shall have active employees that take personal responsibility, develop their expertise and contribute with commitment to their day-to-day work.
- Moelven shall have active managers who communicate and act honestly and trustworthy, focus on profits and who create the conditions for innovation and development.



K AND	
ROWTH	Focus area
N.	
	Ambition: W

: Local values

Ambition: We shall create more green jobs

The UN's sustainable development goals:	8	Decent work and economic growth
Relevant sub-goals:	8.2	Increase economic productivity through diversification, technological modernisation and innovation, including with emphasis on profitable and work-intensive sectors.
	8.8	Protect labour rights and promote a safe and secure working environment for all employees, including migrant workers and in particular female migrants, as well as employees in difficult employment conditions.

- Moelven shall be a natural part of the local community and contribute to economic value creation.
- Moelven shall work actively to reduce its local environmental impact by focusing on continuous improvements.
- Moelven shall not violate the Pollution Act or similar legislation.
- Moelven shall have an inclusive work culture and shall actively work to ensure a
 positive working environment that is characterised by equality and diversity. We do
 not accept any form of harassment or discrimination on the basis of gender, race,
 religion, age, disability, sexual orientation, political beliefs, national or ethnic origin
 or other factors.



Basic premise: We are a reliable partner

Moelven's policy:

- Moelven shall be a trustworthy company.
- Moelven shall always be aware of its stance on anti-corruption. This applies both in dealings with suppliers and customers at the corporate level, and in the individual businesses.
- Moelven recognises that work with anti-corruption is an important part of the company's strategy for long-term sustainable development.
- Moelven's code of conduct applies to all of the group's activities and must be observed by all employees and anyone else who in any way represents the group.
- Moelven shall work actively to ensure that the members of the group's supply chain comply with the UN Declaration of Human Rights and other requirements set out in the group's code of conduct.

Moelven is committed to publishing its results and progression towards this policy in an annual sustainability report.

SUSTAINABLE GOALS



































